PARTICIPANT LIST

Company Phillip Morris Chaiperson: Hana Starr Date: 4/2/93 Time: 0715

First/Last Name	Company Name
Cathy Slask	J.P. Morgan
Sylvia Bayla	Goldman Sachs
Nakahasi	NLI Asset Mgt.
Terry Burns	Argus Research
Carol Levitz	State St. Research
Carol Levison	Harris Investment Mgmt.
Ramon Wade	Amerada Hess
Jeff Edelstein	West Capital
David Schuman	Buffalo Partners
John Rall	Florida Pension
Jeff Talley	Trans America
Tom Luddy	J.P. Morgan
Kathy Murin	CS McKee
Patrick Shallis	Gruntal
Andrew Midley	Odyssey
Don Jones	First Fidelity
Vincent Farmer	Cowen & Comp.
Robert Hidey	Warburg & Pincus
Henry George	Cigna Asset Mgmt.
James Wadsworth	Mellon Bank
Tom Kane	Andrews Distribution
Kevin Melley	
Jeff Bates	Goldman Sachs
John McMillan	Prudential
Craig Fuller	Phillip Morris
Peter Thompson	Cooke & Bieler

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PARTICIPANT LIST

Company Phillip Morris Chaiperson: Hans Storr Date: 4-2-93 Time: 0715a

First/Last Name	Company Name
Larry Sondike	Mutual Shares
Peter Boyson	Chase Bank
Paul Ehrsam	Sterling Capital MGMT
William Ruling	Ruling Cunneff
Sara Scott	First Swanson
Lynn Davis	Alfa Insurance
Albert Redding	Individual Investor
Bean Godown	First Manhattan
Daniel Schuchman	Goldman Sachs
Sam Lippy	Legg Mason
Jim McLusky	Spare Tangler Capital Investment
Robert Hutchinson	Goldman Sachs
James Cowperthwat	Campbell Copper
Abagail Marr	Bainco
Cathy Murin	CS McKey
Robert Herd	1838
Lauren Romea	Legg Mason
Michael Hewett	Keigler, Mastrovita + Hewett
Hans Schumacher	First American Securities
Sheldon Hanan	First Boston
Danny Goldman	Payne Weber
Suzanne Miller	Knight Ridder
Lyme Swallen	Capital Line Investment Services
Robert Sanborn	Harris Associates
Hardy Mills	Jefferson Pilot Life Insurance
Bill Engracia	JP Morgan

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PARTICIPANT LIST

Company Phillip Morris Chairperson: Hans Storr Date: 4/2/93 Time: 7:15 m

First/Last Name	Company Name
John Levin	: John Levin & Comp:
Tom Mocatalto	: State of New Jersey
Jackie Johnson	: State of Michigan
Bruce Bartlett	: First of America Inv Corp.
Rosemary Manning	First Tennessee Inv Mgmt.
Erik Diamond	: ESL Investment
Gary Langbaum	: Kemper Financial Svc
Mike Aguirre	: Hartford Cpt. Mgmt.
Richard Rieges	: Kingdon Capital
Mark Vascoo	: Dean Witter Inter Capital
Diane Ottinger	: Phillip Morris, Virginia
Hector Irastorza	: Phillip Morris, Wash DC
Joe Williams	: Commerce Bank:
Chip Elliott	: Fidelity :
Bill Miller	: Legg Mason :
Harry Duke	: Pronetbear Fund
Whitney Merrill	- Mitchell Hutchins
Jim Pon	: Goldman Sachs
Wauching Cheng	: Sunitomo Trust:
Robert Hart	: JP Morgan :
Blackwell Chapman	Walnut Asset Mgmt.
Joe Bunting	: Equity :
Richard Scotstrom	Commonwealth Inv Council
Steven Ralston	: 1st Natl Bank of Maryland
Richard Whiting	: Bolton Tremblay
Manuel Goldman	Paine Webber : 2044432648

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PARTICIPANT LIST

Company Phillip Morris Chaiperson: Hans Storr Date: 4-2-93 Time: 0715 ms.

First/Last Name	Company Name	
Jeff McGill	Phillip Morris	
Robert Ladd	Newberger + Berman	
Evan Zimmerman	O'Conner + Assoc	
Patrick Adams	Founders	
Jackie Williams	IBJ Schroeder	
Ted Samuels	Capital Gaurdian Trust Co	
John Lathrop	Putnam	
Herbert Hughs	Zenith	
Phil Sanders	Nations Bank	
Richard Kniff	Ruane Kniff + Co	
Jane O'Keefe	Fiduciary Trust	
Peter Fusco	United New Jersey Bank	
Tim Blumentrite	Dain Bosworth	
Wendy Lee	Equinox Capital	
Bruce Wright	RPM Securities	
Michael Bradley	First Union	
Mike Adams	Bucks City Bank + Trust	
Johan Sealander	Inter-Ikea	
Zach Robinson	CL Capital	
Doug	OAK Assoc.	
John Schwank	Qualivest	
Todd & Morely	DLJ	
Mike Buchanon	RPM America	
G. Sorma Kowayama	Daiwa	
Andrew Hart	Goldman Sachs	
Rich Wise	Fields	2044432649

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